

The Richest Man In Babylon

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- p.17 "I found the road to wealth when I decided that a part of all I earned was mine to keep. And so will you."
- p.20 "Advice is one thing that is freely given away, but watch that you take only what is worth having."
- p.22 Three laws of wealth
- 1) Live on less than you earn
 - 2) Only seek advice from those who are competent through their own experiences
 - 3) Make gold work for you
- p.26 "Usurious rates of return are deceitful sirens that sing but to lure the unwary upon the rocks of loss and remorse."

Seven Cures for a Lean Purse

- p.34 1) Start thy purse to fattening (spend less than earned)
- p.37 2) Control thy expenditures (budget expenses to pay for necessities and enjoyment while ensuring savings)
- p.38 "That what each of us calls our 'necessary expenses' will always grow to equal our incomes unless we protest to the contrary."
- p.41 3) Make thy gold multiply (invest so that money may grow to larger sums through compounding)
- p.42 "...a man's wealth is not in the coins he carries in his purse; it is the income he buildeth, the golden stream that continually floweth into his purse and keepeth it always bulging."
- p.44 4) Guard thy treasures from loss (invest wisely and ensure that principal will be returned, seek advice from those more experienced with money)
- p.46 5) Make of thy dwelling a profitable investment (own your home)
- p.49 6) Insure a future income (invest for the future so that income will be available for future provision and protection)
- p.52 7) Increase thy ability to earn (improve your skills, study and become wiser, act to respect yourself)

Meet the Goddess of Good Luck

- p.63 "Few players realize how certain are the game keeper's profits and how uncertain are their own chances to win."
- There are few people who can attribute their wealth to gambling
- p.69 "...good luck waits to come to that man who accepts opportunity."
- p.76 "...to attract good luck to oneself, it is necessary to take advantage of opportunities."
- Luck is really taking advantage of opportunities when they come along

The Five Laws of Gold

- p.91 "Yet, who can measure in bags of gold, the value of wisdom? Without wisdom, gold is quickly lost by those who have it, but with wisdom, gold can be secured by those who have it not, as these three bags of gold do prove."
- p.82 To prove his sons worthiness of potentially managing his estate, a wealthy man gives his son a bag of gold and a tablet with the five laws of gold and sends him on his way for ten years, asking him to return and demonstrate his worthiness of the estate

p.88 "...I saved a copper from my first earnings, adding to it at every opportunity until I had a piece of silver. It was a slow procedure, for one must live."

p.96 "Therefore, the inexperienced owner of gold who trusts to his own judgement and invests it in business or purposes with which he is not familiar, too often finds his judgement imperfect, and pays with his treasure for his inexperience. Wise, indeed, is he who invests his treasures under the advice of men skilled in the ways of gold." (4th law)
Understand what you're going to invest in, or seek counsel of an advisor

The Gold Lender of Babylon

p.105 "If you desire to help thy friend, do so in a way that will not bring thy friend's burdens upon thyself."

p.106 Lend carefully to others, those who have the excess collateral (possession) or earning capacity that will allow them to repay

p.107 "...humans in the throes of great emotions are not safe risks for the gold lender."

p.118 Better a little caution than a great regret

The Walls of Babylon

p.124 "In this day, behind the impregnable walls of insurance, savings accounts and dependable investments, we can guard ourselves against the unexpected tragedies that may enter any door and seat themselves before any fireside."

The Camel Trader of Babylon

p.138 "...the soul of a free man looks at life as a series of problems to be solved and solves them, while the soul of a slave whines, 'what can I do who am but a slave?'"

p.140 Major lessons in this chapter is
-Take responsibility for your own matters, and repay old debts
-"where the determination is, the way can be found"

The Clay Tablets From Babylon

p.144 "But the man who hath naught in his purse is unkind to his family and is disloyal to his king, for his own heart is bitter."

The Luckiest Man In Babylon

p.182 The value of work

"Many things do I enjoy but nothing takes the place of work"

THOUGHT: we need work to feel fulfilled, to provide a sense of meaning and purpose. Work is not reserved just for slaves/lower classes